

# Mid-Michigan Library League

## Balance Sheet

As of August 31, 2018

	Aug 31, 18
<b>ASSETS</b>	
Current Assets	
Checking/Savings	
1000 · CashChecking Fifth Third	3,134.68
1030 · CashSavings Fifth Third3088	218,396.20
Total Checking/Savings	221,530.88
Accounts Receivable	
1600 · Accounts Receivable	14,032.08
Total Accounts Receivable	14,032.08
Total Current Assets	235,562.96
Other Assets	
1400 · Prepaid Expense	70,919.31
Total Other Assets	70,919.31
<b>TOTAL ASSETS</b>	<b>306,482.27</b>
<b>LIABILITIES &amp; EQUITY</b>	
Liabilities	
Current Liabilities	
Accounts Payable	
2000 · Accounts Payable	-1,213.25
Total Accounts Payable	-1,213.25
Other Current Liabilities	
2100 · Federal Withholding	-184.28
2110 · FICA Withholding	184.28
2130 · State Withholding	-106.71
2140 · Other Withholding	106.71
2400 · Accrued Wages	1,486.13
2410 · Accrued FICA	92.14
2420 · Accrued Medicare	21.55
Total Other Current Liabilities	1,599.82
Total Current Liabilities	386.57
Total Liabilities	386.57
Equity	
3000 · Net Position	274,100.79
32000 · Retained Earnings	41.04
Net Income	31,953.87
Total Equity	306,095.70
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>306,482.27</b>